



Minutes of Regular Board Meeting

December 12, 2023

Attending:

RANA Board: Leslie Straughan, Robert Day, Jason Melvin (arrived 2:03), Ron Cash, Gary Sickler (Absent)

Advisory Members: Valeri Jacoutot (Secretary), David Saacke (Treasurer),

Others: Neil Hardesty, Dan Grim

Ms. Straughan called the meeting of the RANA Board to order at 2:00 PM, noting that a quorum existed with three members present.

Administrative

Ms. Jacoutot requested that a discussion on dark fiber pricing be added to the agenda. Mr. Cash made a motion that pricing be added to the agenda and Mr. Day seconded the motion. The motion passed with three members in consent.

Ms. Straughan: Yes; Mr. Melvin: A; Mr. Day: Yes; Mr. Cash: Yes; Mr. Sickler: A

Approval of Minutes:

Mr. Melvin moved to approve the minutes of the November board meeting. Ms. Straughan seconded the motion. The motion passed with four members in consent.

Ms. Straughan: Yes; Mr. Melvin: Yes; Mr. Day: Yes; Mr. Cash: Yes; Mr. Sickler: A

Treasurer's Report:

Mr. Saacke reviewed November financials.

Mr. Saacke reported on the November bank statements and reconciliation reports.

Mr. Saacke reviewed and approved the monthly disbursements for November.

Mr. Day moved to approve the disbursements made in November. Ms. Straughan seconded the motion and the motion passed with four members in consent.

Ms. Straughan: Yes; Mr. Melvin: Yes; Mr. Day: Yes; Mr. Cash: Yes; Mr. Sickler: A

Operations Report:

Ms. Jacoutot reviewed the network operators report submitted by Wide Open Networks

Ms. Jacoutot informed the board that the new FSI management contract has been signed with an increase in price of 3.95%

Ms. Jacoutot informed the board that new power whips and cabinet PDUs were ordered and installed to support 2 new colocation customers expected to begin service in January.

Outside Plant:

Mr. Hardesty provided outside plant updates. The project to tighten 2 sagging fiber runs on poles over I-81 and Rt 60 has VDOT approval for the traffic control plan. Mr. Hardesty is in discussions with contractor to schedule a date and time to complete the project.

Fiber drop on W. Midland Trail for Phoenix Construction repair is completed. The project required a new drill shot and new conduit under W. Midland Trail plus repairs for additional minor issues that were discovered when the backbone was unearthed.

Construction completed for new drop at 221 W. Nelson St.

Old Business

Ms. Jacoutot will meet with Cornerstone bank to discuss moving a portion of savings fund into higher performing CDs as a follow-up to an earlier board request. Ms. Jacoutot will arrange for the paperwork to make the transfer.

New Business:

Ms. Jacoutot reviewed options for pricing adjustments to RANA's dark fiber. The board agreed to a new rate. Ms. Jacoutot will revisit the pricing at the next meeting to discuss timing of the change.

Ms. Jacoutot informed the board that pricing changes to wholesale price to ISP are needed to address market competition. Ms. Jacoutot will discuss options at the January meeting.

The meeting adjourned at 2:45PM. The next regular meeting of the RANA Board is Tuesday, January 9, 2023.

Approved:

Valeri Jacoutot, Secretary

Leslie Straughan, Chairman